

# INFORMATION BULLETIN

## WORKFORCE INVESTMENT ACT

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TO: WORKFORCE DEVELOPMENT COMMUNITY

SUBJECT: UNCLAIMED PROPERTY

California law requires that financial assets, left inactive by an owner, be held for that owner. Assets include unclaimed and uncashed checks. The State Controller's Office is responsible for collecting the assets and issuing notification regarding assets held for individuals. County governments may be authorized to hold assets for individuals; county agencies should check with the State Controller's Office regarding their eligibility to hold assets for individuals.

Two publications issued by the State Controller's Office provide detailed information regarding the process and applicable laws. Those publications are available via the Internet at the following Web sites:

Unclaimed Property Reporting Handbook

[www.sco.ca.gov/col/ucp/holder/holdrrpt.pdf](http://www.sco.ca.gov/col/ucp/holder/holdrrpt.pdf)

Unclaimed Property Law and Regulations

[www.sco.ca.gov/col/ucp/lawregs/ucplaw.pdf](http://www.sco.ca.gov/col/ucp/lawregs/ucplaw.pdf)

If you have any questions regarding the information bulletin, please contact your assigned [Regional Advisor](#).

/S/ BILL BURKE

Chief

Workforce Investment Division